

**राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक**  
**National Bank for Financing Infrastructure and Development**

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April 30, 2025

To

BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department Exchange Plaza,  
5th floor Plot No. C/1, G,  
Block Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Dear Sir/Madam,

**Subject: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2025**

Pursuant to Regulation 52 (7) of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, it is mentioned that issue proceeds have been utilized for the purposes they were raised.

Further, pursuant to Regulation 52 (7A) of Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, read with SEBI Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, as amended from time to time, it is mentioned that there is 'NIL' deviation in utilization of funds raised. The Details have been provided in **Annexure 1**.

You are requested to acknowledge and take the same on record.

Thanking you.

Yours sincerely,

**For National Bank Financing Infrastructure and Development**

**Aishwarya Mhatre**  
**Company Secretary**



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## National Bank for Financing Infrastructure and Development

### Annexure 1

#### A. Statement of utilization of issue proceeds:

| Name of the Issuer                                         | ISIN         | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument        | Date of raising funds | Amount Raised (Rs. in crore) | Funds Utilized (Rs. in crore) | Any Deviation (Yes/ No) | If Yes, then specify the purpose of for which the funds were utilized | Remarks , If any |
|------------------------------------------------------------|--------------|---------------------------------------------------------|---------------------------|-----------------------|------------------------------|-------------------------------|-------------------------|-----------------------------------------------------------------------|------------------|
| National Bank for Financing Infrastructure and Development | INE0KUG08050 | Private Placement                                       | Non-convertible Debenture | February 05, 2025     | 5,000.00                     | 5,000.00                      | No                      | Not Applicable                                                        | -                |
| National Bank for Financing Infrastructure and Development | INE0KUG08068 | Private Placement                                       | Non-convertible Debenture | March 28, 2025        | 2,940.00                     | 2,940.00                      | No                      | Not Applicable                                                        | -                |

*(Handwritten signature)*



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## National Bank for Financing Infrastructure and Development

B. Statement of deviation/ variation in use of Issue proceeds:

| Particulars                                                                                                                                                                                                                                                                                                                                                   |                        |                     |                            | Remarks                                                                                                                                                                                                                                                                         |                                                                                |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|---------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|----------------|
| Name of Listed Entity                                                                                                                                                                                                                                                                                                                                         |                        |                     |                            | National Bank for Financing Infrastructure and Development                                                                                                                                                                                                                      |                                                                                |                |
| Mode of Fund Raising                                                                                                                                                                                                                                                                                                                                          |                        |                     |                            | Private Placement                                                                                                                                                                                                                                                               |                                                                                |                |
| Type of Instrument                                                                                                                                                                                                                                                                                                                                            |                        |                     |                            | Non-Convertible Debentures                                                                                                                                                                                                                                                      |                                                                                |                |
| Date of Raising Funds                                                                                                                                                                                                                                                                                                                                         |                        |                     |                            | February 05, 2025                                                                                                                                                                                                                                                               | March 28, 2025                                                                 |                |
| Amount Raised                                                                                                                                                                                                                                                                                                                                                 |                        |                     |                            | Rs.5,000 crore                                                                                                                                                                                                                                                                  | Rs. 2,940 crore                                                                |                |
| Report filed for Quarter Ended                                                                                                                                                                                                                                                                                                                                |                        |                     |                            | March 31, 2025                                                                                                                                                                                                                                                                  |                                                                                |                |
| Is there a Deviation / Variation in use of funds raised                                                                                                                                                                                                                                                                                                       |                        |                     |                            | No                                                                                                                                                                                                                                                                              |                                                                                |                |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?                                                                                                                                                                                                                                                   |                        |                     |                            | Not Applicable                                                                                                                                                                                                                                                                  |                                                                                |                |
| If Yes, Date of shareholder Approval                                                                                                                                                                                                                                                                                                                          |                        |                     |                            | Not Applicable                                                                                                                                                                                                                                                                  |                                                                                |                |
| Explanation for the Deviation / Variation                                                                                                                                                                                                                                                                                                                     |                        |                     |                            | Not Applicable                                                                                                                                                                                                                                                                  |                                                                                |                |
| Comments of the Audit Committee after review                                                                                                                                                                                                                                                                                                                  |                        |                     |                            | Not Applicable                                                                                                                                                                                                                                                                  |                                                                                |                |
| Comments of the auditors, if any                                                                                                                                                                                                                                                                                                                              |                        |                     |                            | Not Applicable                                                                                                                                                                                                                                                                  |                                                                                |                |
| Objects for which funds have been raised and where there has been a deviation, in the following table                                                                                                                                                                                                                                                         |                        |                     |                            | <p>Objects of the Issue as per Information Memorandum:<br/> The proceeds raised through the Issue will be utilised in accordance with NaBFID Act, 2021. Provided that, the proceeds will be utilised for purposes in India.<br/> There has been no deviation from the same.</p> |                                                                                |                |
| Original Object                                                                                                                                                                                                                                                                                                                                               | Modified Object if Any | Original Allocation | Modified Allocation if Any | Funds Utilized                                                                                                                                                                                                                                                                  | Amount of Deviation / Variation for the Quarter according to applicable Object | Remarks If any |
| --                                                                                                                                                                                                                                                                                                                                                            | --                     | --                  | --                         | --                                                                                                                                                                                                                                                                              | --                                                                             | --             |
| <p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.</p> |                        |                     |                            |                                                                                                                                                                                                                                                                                 |                                                                                |                |
| <p style="text-align: center;"><i>Monika</i></p> <p><b>MONIKA KALIA</b><br/> <b>DEPUTY MANAGING DIRECTOR – CFO</b><br/> <b>Date: April 30, 2025</b></p>                                                                                                                                                                                                       |                        |                     |                            |                                                                                                                                                                                                                                                                                 |                                                                                |                |

